TOWN OF HARPERSFIELD

ESCHEDING RESOLUTION NO. 2006 OF THE YEAR 2018 1083.

Councilmans Matthew J. Taylor offered the following resolution and moved its adoption:

TITLE: TOWN OF HARPERSFIELD ADOPTIONS OF THE STATE OF NEW YORK DEFERRED COMPENSATION PLAN.

WHEREAS, the Town of Harpersfield wishes to adopt the Deferred Compensation Plane for Employees of the State of New York and Other Participating Public Jurisdictions (the "Plan") Afor voluntary participation of all eligible employees; and the Ward take and the Manual Education

WHEREAS, the Town of Harpersfield is a local public employer eligible to adopt the Plan pursuant to Section 5 of the State Finance Law*; and

* A local public employer eligible to adopt the Plan pursuant to Section 5 of the State Finance Law includes: a county, city, town, village or other political subdivision as defined in Section 131 of the retirement and Social Security law or civil division of the State; a school district or other governmental entity operating a public school, college or university; a public improvement or special district, a public authority, commission, or public benefit corporation; or any other public corporation, agency or instrumentality or unit of government which exercises governmental powers under the laws or the State.

WHEREAS, the Town of Harpersfield has reviewed the Plan established in accordance with Section 457 of the Internal Revenue Code and Section 5 of the State Finance Law of the State of New York; and

WHEREAS, the purpose of the Plan is to encourage employees to make and continue careers with the Town of Harpersfield by providing eligible employees with a convenient and tax-favored method of saving on a regular and long-term basis and thereby provide for their retirement.

NOW, THEREFORE, it is hereby;

RESOLVED, that the Town of Harpersfield hereby adopts the Plan for the voluntary participation of all eligible employees; and it is further

RESOLVED, that the appropriate officials of the Town of Harpersfield are hereby authorized to take such actions and enter such agreements as are required or necessary for the adoption, implementation and maintenance of the Plan; and it

is further

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RESOLVED, that the Administrative Services Agency is hereby authorized to file copies of this resolution and other required documents with the President of the State of New York Civil Service Commission.

Seconded by Councilman Harry Peterson with the vote as follows:

Adopted: Supervisor James Eisel Aye.
Councilman Robert Reeve Jr. Aye.
Councilman Harry Peterson Aye.
Councilman Edward S. Slicer Aye.
Councilman Matthew J. Taylor Aye.

Linda E. Goss, Town Clerk

June 13, 2018

* Circal medic camplover eligible to adopt the dan pursuant to Station 5 of the State Finance invinced to includes: Toomney. ~ City. town. willings of other political abditiversas delined in Saction 131 of the retirement and Social Sections, law operation of the crain a school district of the crain a consumment of states a public or hool. Of the crain a public or hool. Of the public almost a public or special district. A public rathering a public or special district. A public rathering commission, or public benefit corporation: or ear of public corporation: or society of the factor which evercises sovernmental nowers under the lower of the state.

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