

TOWN OF HARPERSFIELD
RESOLUTION NO. 001 OF THE YEAR 2020

Councilman Matthew J. Taylor offered the following resolution and moved its adoption:

TITLE: INVESTMENT POLICY RESOLUTION.

BE IT RESOLVED, that investment in the Local Government of the Town of Harpersfield shall be undertaken in a manner which seeks to insure the preservation of capital. Each investment transaction shall see to avoid capital losses from securities, defaults of erosion of market value.

It is the intent of the Town of Harpersfield Local Government to maximize the returns on idle cash balances within the guidelines established by this policy.

This policy shall apply to idle monies in each of the various funds of the Town of Harpersfield. In accordance with State Law, the Supervisor and the Town Clerk / Tax Collector are permitted to invest the Local Government's idle cash in the following instruments:

An Interest Bearing Account, Certificate of Deposit, Savings Account or Money Market Account.

Seconded by Councilman Patrick F. Funk with the vote as follows:

Adopted:	Supervisor	James Eisel Sr.	Aye.
	Councilman	Robert Reeve Jr.	Aye.
	Councilman	Harry Peterson	Aye.
	Councilman	Matthew J. Taylor	Aye.
	Councilman	Patrick F. Funk	Aye.



Linda E. Goss, Town Clerk

January 16, 2020